

Protect your family's financial future

Enroll in your group life insurance plan
October 15 - November 2, 2018





Guaranteed coverage opportunity during annual open enrollment

Annual enrollment October 15 to November 2, 2018!

The following coverage options are available without providing evidence of insurability (EOI) if elected during annual open enrollment:

- **Employees:** Current optional term life participants may increase coverage by one \$25,000 increment to the plan maximum of \$300,000
- **Child:** Elections are guaranteed during annual open enrollment

EOI is required for elections by employees not already insured under the optional term life plan, those increasing existing coverage by more than \$25,000 and those previously declined coverage.

- **Spouse/domestic partner:** Elect coverage by submitting an evidence of insurability form directly to Securian Financial

Enroll

To enroll during the open enrollment period go to broward.org/benefits

Questions?

For more detailed information, visit LifeBenefits.com/plandesign/browardcounty

Contact Broward County Employee Benefits human resources at 954-357-6700 or email benefits@broward.org.

Why do I need life insurance?

Group term life insurance provides affordable insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits. Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills – education expenses, your funeral costs and more.

Your family is everything – and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection should you die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.

Your basic and optional coverages

Basic coverage (automatically enrolled)		
✓ Basic term life and AD&D	\$25,000	<ul style="list-style-type: none">• As a benefit eligible employee of Broward County, you are automatically enrolled in basic term life• Includes matching AD&D benefit
Optional coverages		
+ Optional term life and AD&D	\$25,000 increments	<ul style="list-style-type: none">• Maximum coverage: \$300,000• Includes matching AD&D benefit
+ Spouse/domestic partner (DP) term life	\$12,500	<ul style="list-style-type: none">• Employee must be enrolled in the optional term life and AD&D to elect spouse/DP coverage
+ Child term life	\$12,500	<ul style="list-style-type: none">• Children eligible from live birth to age 26• Employee must be enrolled in the optional term life and AD&D to elect child coverage

Evidence of insurability is required if electing optional term life or spouse/domestic partner term life for the first time or if previously declined.

Update your beneficiary

To ensure any payment would be paid according to your wishes and without delay

1. Visit LifeBenefits.com
2. Enter the log-in credentials previously provided by Securian Financial
3. Click on "View Beneficiary" to view your current designation (for initial designations click on the begin button)
4. Click on "Update Designation"
5. Securian Financial will mail confirmation of your designation

Beneficiary questions?

- Log-in credentials: 1-866-293-6047
- Learn more about naming a beneficiary: securian.com/beneficiary-info



Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at LifeBenefits.com/videos/term

Cost of coverage per pay period*

Please note, rates increase with age.

Optional term life and AD&D (bi-weekly rate per \$1,000)	
Age	Employee
Under 30	\$0.042
30-34	0.054
35-39	0.060
40-44	0.065
45-49	0.090
50-54	0.131
55-59	0.232
60-64	0.355
65-69	0.623
70 and over	0.965

Spouse/domestic partner term life

\$1.44 per pay period*

Child term life

\$1.44 per pay period*

All rates are subject to change.

* All rates are listed as bi-weekly pay periods.



Here's the easy math to your bi-weekly premium:

36-year-old selecting \$100,000 in coverage:

$$\begin{array}{r} \text{Total coverage you need } \$ \underline{\quad 100,000} \\ \div 1,000 \quad \$ \underline{\quad 100} \\ \times \text{ your rate } \$ \underline{\quad 0.060} \\ \hline \text{Premium per pay period* } \$ \underline{\quad 6.00} \end{array}$$

How much life insurance do I need?

Check out our life insurance calculator at LifeBenefits.com/insuranceneeds

Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Broward County. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products offered under policy form series MHC-96-13180.9.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates.



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